

Consolidated Revenue
(\$ in millions; unaudited)



	2013					2014					2015
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Video ¹	\$5,113	\$5,175	\$5,127	\$5,120	\$20,535	\$5,178	\$5,239	\$5,179	\$5,187	\$20,783	\$5,331
High-Speed Internet	\$2,523	\$2,569	\$2,592	\$2,650	\$10,334	\$2,750	\$2,819	\$2,840	\$2,912	\$11,321	\$3,044
Voice	\$900	\$910	\$919	\$928	\$3,657	\$920	\$922	\$913	\$916	\$3,671	\$906
Business Services	\$741	\$788	\$836	\$876	\$3,241	\$917	\$965	\$1,011	\$1,058	\$3,951	\$1,114
Advertising	\$478	\$547	\$531	\$591	\$2,147	\$507	\$587	\$596	\$703	\$2,393	\$504
Other ²	\$462	\$478	\$486	\$496	\$1,922	\$485	\$497	\$502	\$537	\$2,021	\$531
Total Cable Communications	\$10,217	\$10,467	\$10,491	\$10,661	\$41,836	\$10,757	\$11,029	\$11,041	\$11,313	\$44,140	\$11,430
Advertising	\$828	\$966	\$835	\$907	\$3,536	\$896	\$945	\$796	\$857	\$3,494	\$851
Distribution	\$1,241	\$1,219	\$1,219	\$1,226	\$4,905	\$1,473	\$1,270	\$1,281	\$1,283	\$5,307	\$1,358
Content Licensing and Other	\$156	\$228	\$185	\$191	\$760	\$136	\$261	\$178	\$187	\$762	\$150
Total Cable Networks	\$2,225	\$2,413	\$2,239	\$2,324	\$9,201	\$2,505	\$2,476	\$2,255	\$2,327	\$9,563	\$2,359
Advertising	\$952	\$1,267	\$1,104	\$1,607	\$4,930	\$1,833	\$1,245	\$1,153	\$1,657	\$5,888	\$1,539
Content Licensing	\$397	\$296	\$355	\$399	\$1,447	\$496	\$344	\$402	\$327	\$1,569	\$485
Other	\$168	\$169	\$185	\$221	\$743	\$292	\$227	\$215	\$351	\$1,085	\$224
Total Broadcast Television	\$1,517	\$1,732	\$1,644	\$2,227	\$7,120	\$2,621	\$1,816	\$1,770	\$2,335	\$8,542	\$2,248
Theatrical	\$313	\$553	\$559	\$143	\$1,568	\$376	\$195	\$265	\$265	\$1,101	\$371
Content Licensing	\$438	\$406	\$379	\$431	\$1,654	\$465	\$462	\$439	\$426	\$1,792	\$538
Home Entertainment	\$371	\$339	\$359	\$759	\$1,828	\$351	\$364	\$321	\$421	\$1,457	\$364
Other	\$94	\$90	\$103	\$115	\$402	\$159	\$155	\$161	\$183	\$658	\$173
Total Filmed Entertainment	\$1,216	\$1,388	\$1,400	\$1,448	\$5,452	\$1,351	\$1,176	\$1,186	\$1,295	\$5,008	\$1,446
Theme Parks	\$462	\$546	\$661	\$566	\$2,235	\$487	\$615	\$786	\$735	\$2,623	\$651
Headquarters, Other and Eliminations	(\$80)	(\$84)	(\$93)	(\$101)	(\$358)	(\$88)	(\$67)	(\$76)	(\$77)	(\$308)	(\$100)
Total NBCUniversal	\$5,340	\$5,995	\$5,851	\$6,464	\$23,650	\$6,876	\$6,016	\$5,921	\$6,615	\$25,428	\$6,604
Corporate, Other and Eliminations	(\$247)	(\$192)	(\$191)	(\$199)	(\$829)	(\$225)	(\$201)	(\$171)	(\$196)	(\$793)	(\$181)
Total Consolidated Revenue	\$15,310	\$16,270	\$16,151	\$16,926	\$64,657	\$17,408	\$16,844	\$16,791	\$17,732	\$68,775	\$17,853

1) Cable Communications Video Revenue consists of our analog, digital, premium, pay-per-view, equipment services and residential video installation revenue.

2) Other Cable Communications Revenue includes franchise and other regulatory fees, our digital media center, commissions from electronic retailing networks and fees for other services.

Consolidated Operating Costs and Expenses and Operating Cash Flow

(\$ in millions; unaudited)



	2013					2014					2015	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	
Operating Costs and Expenses¹												
Programming	\$2,253	\$2,280	\$2,288	\$2,286	\$9,107	\$2,452	\$2,433	\$2,450	\$2,484	\$9,819	\$2,644	
Advertising, Marketing and Promotion	\$672	\$725	\$760	\$748	\$2,905	\$706	\$784	\$829	\$764	\$3,083	\$783	
Technical and Product Support ²	\$1,327	\$1,335	\$1,352	\$1,359	\$5,373	\$1,384	\$1,371	\$1,385	\$1,407	\$5,547	\$1,421	
Customer Service	\$521	\$517	\$527	\$532	\$2,097	\$548	\$544	\$556	\$557	\$2,205	\$578	
Franchise and Other Regulatory Fees	\$308	\$311	\$313	\$314	\$1,246	\$321	\$325	\$328	\$322	\$1,296	\$334	
Other ³	\$917	\$964	\$1,005	\$1,017	\$3,903	\$946	\$1,008	\$1,029	\$1,095	\$4,078	\$996	
Total Cable Communications	\$5,998	\$6,132	\$6,245	\$6,256	\$24,631	\$6,357	\$6,465	\$6,577	\$6,629	\$26,028	\$6,756	
Programming and Production	\$908	\$1,084	\$953	\$905	\$3,850	\$1,187	\$1,124	\$972	\$958	\$4,241	\$1,023	
Other Operating and Administrative	\$338	\$334	\$313	\$357	\$1,342	\$303	\$309	\$302	\$318	\$1,232	\$305	
Advertising, Marketing and Promotion	\$120	\$135	\$120	\$133	\$508	\$120	\$129	\$113	\$139	\$501	\$133	
Total Cable Networks	\$1,366	\$1,553	\$1,386	\$1,395	\$5,700	\$1,610	\$1,562	\$1,387	\$1,415	\$5,974	\$1,461	
Programming and Production	\$1,160	\$1,154	\$1,194	\$1,684	\$5,192	\$2,028	\$1,183	\$1,214	\$1,702	\$6,127	\$1,626	
Other Operating and Administrative	\$292	\$292	\$295	\$325	\$1,204	\$323	\$288	\$290	\$298	\$1,199	\$310	
Advertising, Marketing and Promotion	\$100	\$80	\$121	\$78	\$379	\$148	\$105	\$124	\$105	\$482	\$130	
Total Broadcast Television	\$1,552	\$1,526	\$1,610	\$2,087	\$6,775	\$2,499	\$1,576	\$1,628	\$2,105	\$7,808	\$2,066	
Programming and Production	\$698	\$817	\$720	\$747	\$2,982	\$604	\$547	\$541	\$639	\$2,331	\$611	
Other Operating and Administrative	\$168	\$163	\$188	\$197	\$716	\$188	\$209	\$223	\$229	\$849	\$196	
Advertising, Marketing and Promotion	\$281	\$375	\$303	\$312	\$1,271	\$271	\$225	\$271	\$350	\$1,117	\$346	
Total Filmed Entertainment	\$1,147	\$1,355	\$1,211	\$1,256	\$4,969	\$1,063	\$981	\$1,035	\$1,218	\$4,297	\$1,153	
Theme Parks	\$289	\$315	\$318	\$309	\$1,231	\$317	\$371	\$384	\$383	\$1,455	\$388	
Headquarters, Other and Eliminations	\$33	\$55	\$76	\$79	\$243	\$76	\$92	\$71	\$67	\$306	\$42	
Total NBCUniversal	\$4,387	\$4,804	\$4,601	\$5,126	\$18,918	\$5,565	\$4,582	\$4,505	\$5,188	\$19,840	\$5,110	
Corporate, Other and Eliminations	(\$109)	(\$91)	(\$25)	(\$101)	(\$326)	(\$52)	(\$7)	\$5	\$38	(\$16)	\$31	
Total Consolidated Operating Costs and Expenses	\$10,276	\$10,845	\$10,821	\$11,281	\$43,223	\$11,870	\$11,040	\$11,087	\$11,855	\$45,852	\$11,897	
Operating Cash Flow (OCF)⁴												
Total Cable Communications	\$4,219	\$4,335	\$4,246	\$4,405	\$17,205	\$4,400	\$4,564	\$4,464	\$4,684	\$18,112	\$4,674	
Cable Networks	\$859	\$860	\$853	\$929	\$3,501	\$895	\$914	\$868	\$912	\$3,589	\$898	
Broadcast Television	(\$35)	\$206	\$34	\$140	\$345	\$122	\$240	\$142	\$230	\$734	\$182	
Filmed Entertainment	\$69	\$33	\$189	\$192	\$483	\$288	\$195	\$151	\$77	\$711	\$293	
Theme Parks	\$173	\$231	\$343	\$257	\$1,004	\$170	\$244	\$402	\$352	\$1,168	\$263	
Headquarters, Other and Eliminations	(\$113)	(\$139)	(\$169)	(\$180)	(\$601)	(\$164)	(\$159)	(\$147)	(\$144)	(\$614)	(\$142)	
Total NBCUniversal	\$953	\$1,191	\$1,250	\$1,338	\$4,732	\$1,311	\$1,434	\$1,416	\$1,427	\$5,588	\$1,494	
Corporate, Other and Eliminations	(\$138)	(\$101)	(\$166)	(\$98)	(\$503)	(\$173)	(\$194)	(\$176)	(\$234)	(\$777)	(\$212)	
Total Consolidated OCF	\$5,034	\$5,425	\$5,330	\$5,645	\$21,434	\$5,538	\$5,804	\$5,704	\$5,877	\$22,923	\$5,956	

1) Operating costs and expenses represents total costs and expenses excluding depreciation and amortization.

2) Technical and Product Support includes the labor costs to complete service calls, installations and related support, as well as network engineering and maintenance.

3) Other includes administrative personnel costs and other business support costs including building and office expenses, taxes, billing costs and bad debt.

4) We define Operating Cash Flow as operating income before depreciation and amortization, excluding impairment charges related to fixed and intangible assets and gains or losses on the sale of assets, if any. We provide more detail about Operating Cash Flow and our use of non-GAAP financial measures, including reconciliations to GAAP, in Exhibits 99.1 and 99.2 to our current report on Form 8-K (Quarterly Earnings Release).

Consolidated Depreciation and Amortization Expense and Operating Income

(\$ in millions; unaudited)



	2013					2014					2015
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Depreciation and Amortization Expense											
Total Cable Communications	\$1,608	\$1,623	\$1,549	\$1,614	\$6,394	\$1,584	\$1,604	\$1,561	\$1,673	\$6,422	\$1,675
Cable Networks	\$184	\$182	\$183	\$185	\$734	\$189	\$180	\$189	\$190	\$748	\$184
Broadcast Television	\$25	\$26	\$23	\$24	\$98	\$27	\$27	\$24	\$49	\$127	\$29
Filmed Entertainment	\$4	\$3	\$4	\$4	\$15	\$5	\$5	\$6	\$5	\$21	\$5
Theme Parks	\$72	\$73	\$73	\$82	\$300	\$69	\$73	\$68	\$63	\$273	\$66
Headquarters, Other and Eliminations	\$59	\$65	\$69	\$71	\$264	\$75	\$85	\$84	\$82	\$326	\$80
Total NBCUniversal	\$344	\$349	\$352	\$366	\$1,411	\$365	\$370	\$371	\$389	\$1,495	\$364
Corporate, Other and Eliminations	\$15	\$18	\$15	\$18	\$66	\$21	\$26	\$27	\$28	\$102	\$27
Total Consolidated Depreciation and Amortization Expense	\$1,967	\$1,990	\$1,916	\$1,998	\$7,871	\$1,970	\$2,000	\$1,959	\$2,090	\$8,019	\$2,066
Operating Income											
Total Cable Communications	\$2,611	\$2,712	\$2,697	\$2,791	\$10,811	\$2,816	\$2,960	\$2,903	\$3,011	\$11,690	\$2,999
Cable Networks	\$675	\$678	\$670	\$744	\$2,767	\$706	\$734	\$679	\$722	\$2,841	\$714
Broadcast Television	(\$60)	\$180	\$11	\$116	\$247	\$95	\$213	\$118	\$181	\$607	\$153
Filmed Entertainment	\$65	\$30	\$185	\$188	\$468	\$283	\$190	\$145	\$72	\$690	\$288
Theme Parks	\$101	\$158	\$270	\$175	\$704	\$101	\$171	\$334	\$289	\$895	\$197
Headquarters, Other and Eliminations	(\$172)	(\$204)	(\$238)	(\$251)	(\$865)	(\$239)	(\$244)	(\$231)	(\$226)	(\$940)	(\$222)
Total NBCUniversal	\$609	\$842	\$898	\$972	\$3,321	\$946	\$1,064	\$1,045	\$1,038	\$4,093	\$1,130
Corporate, Other and Eliminations	(\$153)	(\$119)	(\$181)	(\$116)	(\$569)	(\$194)	(\$220)	(\$203)	(\$262)	(\$879)	(\$239)
Total Consolidated Operating Income	\$3,067	\$3,435	\$3,414	\$3,647	\$13,563	\$3,568	\$3,804	\$3,745	\$3,787	\$14,904	\$3,890

	2013					2014					2015
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Homes and Businesses Passed ²	53,302	53,499	53,692	53,836	53,836	54,001	54,262	54,483	54,673	54,673	54,904
Video											
Video Customers ³	22,819	22,658	22,531	22,577	22,577	22,601	22,457	22,376	22,383	22,383	22,375
Video Penetration of Homes and Businesses Passed ⁴	42.8%	42.4%	42.0%	41.9%	41.9%	41.9%	41.4%	41.1%	40.9%	40.9%	40.8%
Video Net Additions (Losses)	(25)	(162)	(127)	46	(267)	24	(144)	(81)	6	(194)	(8)
Advanced Services Customers ⁵	12,074	12,128	12,233	12,533	12,533	12,634	12,730	12,786	13,043	13,043	13,215
Advanced Services Penetration of Video Customers	52.9%	53.5%	54.3%	55.5%	55.5%	55.9%	56.7%	57.1%	58.3%	58.3%	59.1%
High-Speed Internet (HSI)											
HSI Customers ³	19,799	19,986	20,283	20,662	20,685	21,068	21,271	21,586	21,962	21,962	22,369
HSI Penetration of Homes and Businesses Passed ⁴	37.1%	37.4%	37.8%	38.4%	38.4%	39.0%	39.2%	39.6%	40.2%	40.2%	40.7%
HSI Net Additions	433	187	297	379	1,296	383	203	315	375	1,277	407
Voice											
Voice Customers ³	10,166	10,327	10,496	10,723	10,723	10,865	11,003	11,070	11,193	11,193	11,270
Voice Penetration of Homes and Businesses Passed ⁴	19.1%	19.3%	19.5%	19.9%	19.9%	20.1%	20.3%	20.3%	20.5%	20.5%	20.5%
Voice Net Additions	211	161	169	227	768	142	137	68	123	470	77
Customer Relationships⁶											
Single Product Customers	9,206	9,044	8,921	8,752	8,752	8,605	8,510	8,444	8,409	8,409	8,399
Double Product Customers	8,568	8,505	8,491	8,541	8,541	8,656	8,574	8,650	8,750	8,750	8,890
Triple Product Customers	8,821	8,980	9,144	9,384	9,384	9,539	9,691	9,763	9,876	9,876	9,945
Customer Relationships	26,596	26,529	26,555	26,677	26,677	26,800	26,775	26,857	27,035	27,035	27,234
Customer Relationships Net Additions	134	(66)	26	121	215	124	(25)	82	178	358	199
Customer Relationship Penetrations⁷											
Single Product Customers	34.6%	34.1%	33.6%	32.8%	32.8%	32.1%	31.8%	31.4%	31.1%	31.1%	30.8%
Double Product Customers	32.2%	32.1%	32.0%	32.0%	32.0%	32.3%	32.0%	32.2%	32.4%	32.4%	32.6%
Triple Product Customers	33.2%	33.8%	34.4%	35.2%	35.2%	35.6%	36.2%	36.4%	36.5%	36.5%	36.5%
Average Monthly Total Revenue per Customer Relationship	\$128.38	\$131.35	\$131.75	\$133.52	\$131.22	\$134.10	\$137.24	\$137.24	\$139.95	\$136.97	\$140.41

1) Beginning with its 2014 fiscal year, Comcast Corporation revised its methodology for counting customers in its Cable Communications segment. The current methodology (the "Billable Customers Method") relates to how we count and report customers who reside in multiple dwelling units ("MDUs") that are billed under bulk contracts. For MDUs whose residents have the ability to receive additional cable services, such as additional programming choices or our HD and DVR services, we now count and report customers based on the number of potential billable relationships within each MDU. For MDUs whose residents are not able to receive additional cable services, the MDU is now counted as a single customer. Previously, we had counted and reported these customers on an equivalent billing unit ("EBU") basis by dividing the monthly revenue received under an MDU's bulk contract by the standard monthly residential rate where the MDU was located (the "EBU Method"). We have reported Video Customer information using the Billable Customers Method for all periods presented.

The differences in the number of HSI and Voice Customers using the Billable Customers Method were not material. Therefore, the HSI and Voice Customers prior to the 2013 full year amounts and the HSI and Voice Net Additions through the 2013 full year amounts are presented using the EBU Method, while full year 2013 HSI and Voice Customers and all subsequent customer information are presented using the Billable Customers Method.

2) Homes and businesses are considered passed if we can connect them to our distribution system without further extending the transmission lines. Homes and businesses passed is an estimate based on the best available information.

3) Customer metrics include our residential and business customers.

4) Penetration is calculated by dividing the number of customers by the number of homes and businesses passed.

5) Advanced Services Customers subscribe to DVR and/or HDTV services.

6) Customer Relationships represent the number of residential and business customers that subscribe to at least one of our three primary services of video, high-speed Internet and voice. Single Product Customers, Double Product Customers and Triple Product Customers represent customers that subscribe to one, two or three of our primary services, respectively.

7) Customer Relationship Penetrations represent the numbers of residential and business Single Product Customers, Double Product Customers and Triple Product Customers divided by the total number of Customer Relationships.

Consolidated Capital Expenditures

(\$ in millions; unaudited)



	2013					2014					2015	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	
Cable Communications Growth Capital ¹												
Customer Premise Equipment (CPE) ²	\$507	\$536	\$681	\$726	\$2,450	\$581	\$668	\$737	\$791	\$2,777	\$684	
Network Infrastructure ³	\$65	\$77	\$83	\$88	\$313	\$70	\$107	\$105	\$131	\$413	\$95	
Support Capital ⁴	\$24	\$38	\$46	\$83	\$191	\$23	\$48	\$74	\$90	\$235	\$53	
Business Services ⁵	\$172	\$185	\$194	\$200	\$751	\$171	\$209	\$221	\$240	\$841	\$211	
Total Cable Communications Growth Capital	\$768	\$836	\$1,004	\$1,097	\$3,705	\$845	\$1,032	\$1,137	\$1,252	\$4,266	\$1,043	
Cable Communications Maintenance Capital ¹												
CPE ²	\$55	\$60	\$76	\$90	\$281	\$72	\$72	\$79	\$90	\$313	\$79	
Network Infrastructure ³	\$216	\$263	\$252	\$280	\$1,011	\$175	\$287	\$284	\$328	\$1,074	\$207	
Support Capital ⁴	\$48	\$73	\$87	\$156	\$364	\$43	\$89	\$137	\$172	\$441	\$99	
Total Cable Communications Maintenance Capital	\$319	\$396	\$415	\$526	\$1,656	\$290	\$448	\$500	\$590	\$1,828	\$385	
Cable Communications Strategic/Discretionary Capital ¹	\$7	\$8	\$13	\$14	\$42	\$10	\$13	\$7	\$30	\$60	\$17	
Total Cable Communications Capital Expenditures	\$1,094	\$1,240	\$1,432	\$1,637	\$5,403	\$1,145	\$1,493	\$1,644	\$1,872	\$6,154	\$1,445	
Percent of Total Cable Communications Revenue	10.7%	11.9%	13.6%	15.4%	12.9%	10.6%	13.5%	14.9%	16.5%	13.9%	12.6%	
Total NBCUniversal Capital Expenditures	\$263	\$260	\$284	\$353	\$1,160	\$291	\$298	\$295	\$337	\$1,221	\$268	
Corporate, Other and Eliminations Capital Expenditures	\$4	\$6	\$10	\$13	\$33	\$12	\$7	\$11	\$15	\$45	\$13	
Total Consolidated Capital Expenditures	\$1,361	\$1,506	\$1,726	\$2,003	\$6,596	\$1,448	\$1,798	\$1,950	\$2,224	\$7,420	\$1,726	

1) Management evaluates Cable Communications capital expenditures by categorizing investments into three groups: Growth, Maintenance and Strategic/Discretionary. Growth capital is directly tied to revenue generation and represents the costs required to secure new customers, revenue units or additional bandwidth. Maintenance capital includes investments that allow us to maintain our competitive position and provide a foundation for growth. Strategic/Discretionary capital includes investments that may lay the groundwork for future products and services, such as our investments in interactive advertising or cross-platform product development.

2) Customer premise equipment (CPE): Costs to purchase and install new equipment in order for customers to receive our services. CPE includes the costs of acquiring and installing our video set-top boxes, Internet and voice equipment, as well as the cost of connecting a customer to the closest point of the network. Costs associated with all subsequent disconnects and reconnects are expensed as incurred.

3) Network infrastructure: Costs to operate, enhance and extend our cable transmission and distribution facilities to deliver our services to and from the customer's location. These costs include equipment for headends, nodes, converged regional area networks and our fiber backbone, as well as other network materials.

4) Support capital: All other non-network and non-CPE related costs required for day-to-day operations, including land, buildings, vehicles, office equipment, tools and test equipment.

5) Business services: Costs to secure new business services customers, including fiber/coaxial extensions, electronics, CPE and network investments.

Consolidated Free Cash Flow and Return of Capital to Shareholders

(\$ and shares in millions, except per share data; unaudited)



	2013					2014					2015	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	
Free Cash Flow¹												
Operating Cash Flow	\$5,034	\$5,425	\$5,330	\$5,645	\$21,434	\$5,538	\$5,804	\$5,704	\$5,877	\$22,923	\$5,956	
Capital Expenditures	(\$1,361)	(\$1,506)	(\$1,726)	(\$2,003)	(\$6,596)	(\$1,448)	(\$1,798)	(\$1,950)	(\$2,224)	(\$7,420)	(\$1,726)	
Cash Paid for Capitalized Software and Other Intangible Assets	(\$182)	(\$262)	(\$250)	(\$315)	(\$1,009)	(\$217)	(\$260)	(\$258)	(\$387)	(\$1,122)	(\$273)	
Cash Interest Expense	(\$617)	(\$515)	(\$636)	(\$587)	(\$2,355)	(\$623)	(\$541)	(\$656)	(\$569)	(\$2,389)	(\$691)	
Cash Taxes on Operating Items (including Economic Stimulus Packages) ²	(\$194)	(\$1,335)	(\$1,056)	(\$1,036)	(\$3,621)	(\$268)	(\$1,891)	(\$1,020)	(\$586)	(\$3,765)	(\$264)	
Changes in Operating Assets and Liabilities ³	\$369	\$49	\$165	(\$490)	\$93	(\$267)	(\$638)	\$412	(\$14)	(\$507)	\$73	
Noncash Share-Based Compensation	\$102	\$111	\$99	\$107	\$419	\$119	\$147	\$120	\$127	\$513	\$135	
Distributions to Noncontrolling Interests and Dividends for Redeemable Subsidiary Preferred Stock	(\$49)	(\$67)	(\$48)	(\$51)	(\$215)	(\$66)	(\$51)	(\$53)	(\$50)	(\$220)	(\$62)	
Other ⁴	\$36	\$60	\$78	\$43	\$217	\$56	\$62	\$33	\$39	\$190	35	
Free Cash Flow (including Economic Stimulus Packages)	\$3,138	\$1,960	\$1,956	\$1,313	\$8,367	\$2,824	\$834	\$2,332	\$2,213	\$8,203	\$3,183	
Economic Stimulus Packages ²	\$0	(\$12)	\$12	\$122	\$122	\$0	\$321	\$162	(\$519)	(\$36)	\$0	
Total Consolidated Free Cash Flow	\$3,138	\$1,948	\$1,968	\$1,435	\$8,489	\$2,824	\$1,155	\$2,494	\$1,694	\$8,167	\$3,183	
Return of Capital to Shareholders												
Dividends	\$429	\$514	\$512	\$510	\$1,964	\$508	\$585	\$582	\$580	\$2,255	\$572	
Share Repurchases	\$500	\$500	\$500	\$500	\$2,000	\$750	\$750	\$750	\$2,001	\$4,251	\$2,000	
Total Return of Capital to Shareholders	\$929	\$1,014	\$1,012	\$1,010	\$3,964	\$1,258	\$1,335	\$1,332	\$2,581	\$6,506	\$2,572	
Diluted Weighted-Average Number of Common Shares												
Diluted weighted-average number of common shares	2,675	2,666	2,658	2,652	2,665	2,645	2,628	2,616	2,590	2,620	2,556	

1) We define Free Cash Flow as Net Cash Provided by Operating Activities (as stated in our Consolidated Statement of Cash Flows) reduced by capital expenditures, cash paid for intangible assets, principal payments on capital leases and cash distributions to noncontrolling interests; and adjusted for any payments and receipts related to certain nonoperating items, net of estimated tax effects. We provide more detail about Free Cash Flow and our use of non-GAAP financial measures, including reconciliations to GAAP, in Exhibits 99.1 and 99.2 to our current report on Form 8-K (Quarterly Earnings Release). Beginning in 2014, to be consistent with our current management reporting presentation, we have adjusted our presentation of Free Cash Flow. Cash Taxes are now presented on an adjusted basis in the caption Cash Taxes on Operating Items (including Economic Stimulus Packages) to include all tax related components of Free Cash Flow and to exclude the impact of nonoperating items, see footnote 2 below for a reconciliation. Other nonoperating adjustments to Free Cash Flow are included in the related caption or in Other as appropriate. We have reclassified amounts for periods prior to 2014.

2) Cash Taxes on Operating Items (including Economic Stimulus Packages) has been adjusted to include the impacts of Excess Tax Benefits Under Share-Based Compensation arrangements and to exclude the impacts of Nonoperating Items. Nonoperating Items include adjustments for cash taxes paid related to certain investing and financing transactions, and to reflect cash taxes paid in the year of the related taxable income. Our definition of Free Cash Flow specifically excludes any impact from the Economic Stimulus Packages and these amounts are presented separately.

	2013					2014					2015
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Cash Taxes	(\$461)	(\$1,761)	(\$958)	(\$766)	(\$3,946)	(\$186)	(\$1,718)	(\$974)	(\$790)	(\$3,668)	(\$118)
Excess Tax Benefits Under Share-Based Compensation	(\$94)	(\$53)	(\$29)	(\$29)	(\$205)	(\$151)	(\$55)	(\$34)	(\$27)	(\$267)	(\$146)
Nonoperating Items	\$361	\$479	(\$69)	(\$241)	\$530	\$69	(\$118)	(\$12)	\$231	\$170	\$0
Cash Taxes on Operating Items (including Economic Stimulus Packages)	(\$194)	(\$1,335)	(\$1,056)	(\$1,036)	(\$3,621)	(\$268)	(\$1,891)	(\$1,020)	(\$586)	(\$3,765)	(\$264)

3) Net Cash Provided by Operating Activities in our Consolidated Statement of Cash Flows for 2014 includes a \$150 million increase in July 2014 resulting from a change in our credit card payment processes that resulted in the acceleration of the recognition of cash receipts in Cable Communications. Net Cash Provided by Operating Activities in our Consolidated Statement of Cash Flows for 2013 includes \$1.4 billion of cash payments associated with the termination in December 2013 of NBCUniversal's receivables monetization programs. For Free Cash Flow purposes, we consider the acceleration to be nonrecurring in nature and the termination to be similar to a financing transaction and therefore we excluded these amounts from Free Cash Flow. Because these amounts have no impact on Free Cash Flow, they are not included in Changes in Operating Assets and Liabilities for this presentation.

4) Other includes proceeds from investments and other nonoperating items, and beginning in 2015 principal payments on capital leases. Other has been adjusted in the 3rd quarter of 2013 to exclude the effects of \$55 million of nonoperating payments associated with the termination of a pension plan from free cash flow.

Basis of Presentation:

To be consistent with our current management reporting presentation, certain 2013 and 2014 operating results were reclassified within the Cable Communications segment.

Beginning in 2014, Fandango, our movie ticketing and entertainment business that was previously presented in our Cable Networks segment, is now presented in the Filmed Entertainment segment to reflect the change in our management reporting presentation. Prior period amounts have not been adjusted.

All percentages are calculated on whole numbers.