

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>INTERACTIVE TECHNOLOGY HOLDINGS LLC</u> _____ (Last) (First) (Middle) <u>3411 SILVERSIDE RD, BANCROFT BLDG</u> _____ (Street) <u>WILMINGTON DE 19810</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>GSI COMMERCE INC [GSIC]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) <u>07/25/2003</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/25/2003		P ⁽¹⁾		1,650,000	A	\$0 ⁽¹⁾	10,797,900	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$8.15	07/25/2003		S ⁽¹⁾			720,000	09/13/2000	09/12/2005	Common Stock	720,000	\$0 ⁽¹⁾	0	D ⁽²⁾	
Warrants	\$10	07/25/2003		S ⁽¹⁾			900,000	09/13/2000	09/12/2005	Common Stock	900,000	\$0 ⁽¹⁾	0	D ⁽²⁾	
Warrants	\$8.15	07/25/2003		S ⁽¹⁾			1,280,000	10/04/2000	10/03/2005	Common Stock	1,280,000	\$0 ⁽¹⁾	0	D ⁽²⁾	
Warrants	\$10	07/25/2003		S ⁽¹⁾			1,600,000	10/04/2000	10/03/2005	Common Stock	1,600,000	\$0 ⁽¹⁾	0	D ⁽²⁾	

1. Name and Address of Reporting Person*
INTERACTIVE TECHNOLOGY HOLDINGS LLC

 (Last) (First) (Middle)
3411 SILVERSIDE RD, BANCROFT BLDG

 (Street)
WILMINGTON DE 19810

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
OK HOLDINGS INC

 (Last) (First) (Middle)
3411 SILVERSIDE RD BANCROFT BLDG

 (Street)
WILMINGTON DE 19810

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
QVC INC

 (Last) (First) (Middle)

1200 WILSON DRIVE AT STUDIO PARK

(Street)

WEST CHESTER PA 19380

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[COMCAST QUVC INC](#)

(Last) (First) (Middle)

1201 N MARKET STREET
STE

(Street)

WILMINGTON DE 19801

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[COMCAST PROGRAMING HOLDINGS INC](#)

(Last) (First) (Middle)

1201 N MARKET STREET
STE

(Street)

WILMINGTON DE 19801

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[COMCAST HOLDINGS CORP](#)

(Last) (First) (Middle)

1500 MARKET STREET

(Street)

PHILADELPHIA PA 19102-2148

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[COMCAST CORP](#)

(Last) (First) (Middle)

1500 MARKET STREET

(Street)

PHILADELPHIA PA 19102

(City)

(State)

(Zip)

Explanation of Responses:

1. Interactive Technology Holdings, LLC ("Interactive") acquired the shares of Common Stock listed in Table I from the Issuer in exchange for the disposition by Interactive to the Issuer of the Warrants listed in Table II.

2. All of the securities included in this form are beneficially owned directly by Interactive, which is the designated Reporting Person for purposes of this form. QK Holdings, Inc. ("QK") is the managing member of Interactive and has an approximately 70% interest in the profits of Interactive. QK is a wholly-owned subsidiary of QVC, Inc. ("QVC"). Comcast Corporation ("Comcast"), through its subsidiaries, has an approximately 30% interest in the profits of Interactive. Comcast Holdings Corporation ("CHC") is a wholly-owned subsidiary of Comcast. Comcast Programming Holdings, Inc. ("Holdings") is a wholly-owned subsidiary of CHC. Comcast QVC, Inc. ("Comcast QVC") is a wholly-owned subsidiary of Holdings. Comcast QVC holds a majority of the shares of QVC. By virtue of the relationship among the Reporting Persons, the Reporting Persons may be deemed to have shared voting and dispositive power of the shares of Common Stock of the Issuer beneficially owned by Interactive.

Remarks:

[Exhibit List Exhibit 99 - Joint Filer Information](#)

[David Apostolico](#)

[07/25/2003](#)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Name: QK Holdings, Inc.
Address: 3411 Silverside Road
Bancroft Building, Suite 205C
Wilmington, DE 19810
Designated Filer: Interactive Technology Holdings, LLC
Issuer & Ticker Symbol: GSI Commerce, Inc. (GSIC)
Date of Event Requiring Statement: 07/25/2003

Name: QVC, Inc.
Address: Studio Park, 1200 Wilson Drive
West Chester, PA, 19380
Designated Filer: Interactive Technology Holdings, LLC
Issuer & Ticker Symbol: GSI Commerce, Inc. (GSIC)
Date of Event Requiring Statement: 07/25/2003

Name: Comcast QVC, Inc.
Address: 1201 N. Market Street, Suite 1405
Wilmington, Delaware 19801
Designated Filer: Interactive Technology Holdings, LLC
Issuer & Ticker Symbol: GSI Commerce, Inc. (GSIC)
Date of Event Requiring Statement: 07/25/2003

Name: Comcast Programming Holdings, Inc.
Address: 1201 N. Market Street, Suite 1405
Wilmington, Delaware 19801
Designated Filer: Interactive Technology Holdings, LLC
Issuer & Ticker Symbol: GSI Commerce, Inc. (GSIC)
Date of Event Requiring Statement: 07/25/2003

Name: Comcast Holdings Corporation
Address: 1500 Market Street
Philadelphia, PA 19102
Designated Filer: Interactive Technology Holdings, LLC
Issuer & Ticker Symbol: GSI Commerce, Inc. (GSIC)
Date of Event Requiring Statement: 07/25/2003

Name: Comcast Corporation
Address: 1500 Market Street
Philadelphia, PA 19102
Designated Filer: Interactive Technology Holdings, LLC
Issuer & Ticker Symbol: GSI Commerce, Inc. (GSIC)
Date of Event Requiring Statement: 07/25/2003