Consolidated Revenue

($ in millions; unaudited)

	2012					2013					2014
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Video[1]	$4,929	$5,039	$4,981	$5,003	$19,952	$5,113	$5,175	$5,127	$5,120	$20,535	$5,178
High-Speed Internet	$2,323	$2,380	$2,403	$2,438	$9,544	$2,523	$2,569	$2,592	$2,650	$10,334	$2,750
Voice	$878	$889	$895	$895	$3,557	$900	$910	$919	$928	$3,657	$920
Business Services	$581	$623	$662	$699	$2,565	$741	$788	$836	$876	$3,241	$917
Advertising	$475	$551	$607	$651	$2,284	$488	$558	$541	$602	$2,189	$519
Other[2]	$413	$415	$428	$446	$1,702	$452	$467	$476	$485	$1,880	$473
Total Cable Communications	$9,599	$9,897	$9,976	$10,132	$39,604	$10,217	$10,467	$10,491	$10,661	$41,836	$10,757
Advertising	$807	$915	$798	$869	$3,389	$828	$966	$835	$907	$3,536	$896
Distribution	$1,143	$1,167	$1,157	$1,137	$4,604	$1,241	$1,219	$1,219	$1,226	$4,905	$1,473
Content Licensing and Other	$178	$158	$197	$201	$734	$156	$228	$185	$191	$760	$136
Total Cable Networks	$2,128	$2,240	$2,152	$2,207	$8,727	$2,225	$2,413	$2,239	$2,324	$9,201	$2,505
Advertising	$1,273	$1,122	$1,998	$1,483	$5,876	$952	$1,267	$1,104	$1,607	$4,930	$1,833
Content Licensing	$457	$331	$385	$301	$1,474	$397	$296	$355	$399	$1,447	$496
Other	$131	$99	$407	$213	$850	$168	$169	$185	$221	$743	$292
Total Broadcast Television	$1,861	$1,552	$2,790	$1,997	$8,200	$1,517	$1,732	$1,644	$2,227	$7,120	$2,621
Theatrical	$301	$465	$410	$214	$1,390	$313	$553	$559	$143	$1,568	$376
Content Licensing	$401	$358	$368	$413	$1,540	$438	$406	$379	$431	$1,654	$465
Home Entertainment	$380	$317	$482	$655	$1,834	$371	$339	$359	$759	$1,828	$351
Other	$110	$91	$95	$99	$395	$94	$90	$103	$115	$402	$159
Total Filmed Entertainment	$1,192	$1,231	$1,355	$1,381	$5,159	$1,216	$1,388	$1,400	$1,448	$5,452	$1,351
Theme Parks	$412	$539	$614	$520	$2,085	$462	$546	$661	$566	$2,235	$487
Headquarters, Other and Eliminations	($121)	($58)	($89)	($91)	($359)	($80)	($84)	($93)	($101)	($358)	($88)
Total NBCUniversal	$5,472	$5,504	$6,822	$6,014	$23,812	$5,340	$5,995	$5,851	$6,464	$23,650	$6,876
Corporate, Other and Eliminations	($193)	($190)	($254)	($209)	($846)	($247)	($192)	($191)	($199)	($829)	($225)
Total Consolidated Revenue	$14,878	$15,211	$16,544	$15,937	$62,570	$15,310	$16,270	$16,151	$16,926	$64,657	$17,408

1) Cable Communications Video Revenue consists of our analog, digital, premium, pay-per-view, equipment services and residential video installation revenue.

2) Other Cable Communications Revenue includes franchise and other regulatory fees, our digital media center, commissions from electronic retailing networks and fees for other services.

Consolidated Operating Costs and Expenses and Operating Cash Flow

($ in millions; unaudited)

COMCAST

	2012					2013					2014
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Operating Costs and Expenses [1]											
Programming	$2,076	$2,109	$2,095	$2,106	$8,386	$2,253	$2,280	$2,288	$2,286	$9,107	$2,452
Advertising, Marketing and Promotion	$636	$669	$737	$689	$2,731	$669	$724	$757	$746	$2,896	$704
Technical and Product Support [2]	$1,278	$1,277	$1,322	$1,310	$5,187	$1,320	$1,330	$1,346	$1,353	$5,349	$1,377
Customer Service	$501	$490	$495	$509	$1,995	$521	$517	$527	$532	$2,097	$548
Franchise and Other Regulatory Fees	$288	$295	$293	$300	$1,176	$308	$311	$313	$314	$1,246	$321
Other [3]	$865	$956	$1,036	$1,017	$3,874	$927	$970	$1,014	$1,025	$3,936	$955
Total Cable Communications	$5,644	$5,796	$5,978	$5,931	$23,349	$5,998	$6,132	$6,245	$6,256	$24,631	$6,357
Programming and Production	$887	$992	$918	$862	$3,659	$908	$1,084	$953	$905	$3,850	$1,187
Other Operating and Administrative	$311	$320	$318	$357	$1,306	$338	$334	$313	$357	$1,342	$303
Advertising, Marketing and Promotion	$121	$138	$107	$93	$459	$120	$135	$120	$133	$508	$120
Total Cable Networks	$1,319	$1,450	$1,343	$1,312	$5,424	$1,366	$1,553	$1,386	$1,395	$5,700	$1,610
Programming and Production	$1,495	$1,018	$2,278	$1,500	$6,291	$1,160	$1,154	$1,194	$1,684	$5,192	$2,028
Other Operating and Administrative	$283	$278	$308	$337	$1,206	$292	$292	$295	$325	$1,204	$323
Advertising, Marketing and Promotion	$97	$62	$116	$70	$345	$100	$80	$121	$78	$379	$148
Total Broadcast Television	$1,875	$1,358	$2,702	$1,907	$7,842	$1,552	$1,526	$1,610	$2,087	$6,775	$2,499
Programming and Production	$642	$741	$816	$803	$3,002	$698	$817	$720	$747	$2,982	$604
Other Operating and Administrative	$161	$138	$170	$183	$652	$168	$163	$188	$197	$716	$188
Advertising, Marketing and Promotion	$383	$435	$297	$311	$1,426	$281	$375	$303	$312	$1,271	$271
Total Filmed Entertainment	$1,186	$1,314	$1,283	$1,297	$5,080	$1,147	$1,355	$1,211	$1,256	$4,969	$1,063
Theme Parks	$255	$304	$298	$275	$1,132	$289	$315	$318	$309	$1,231	$317
Headquarters, Other and Eliminations	$24	$96	$56	$51	$227	$33	$55	$76	$79	$243	$76
Total NBCUniversal	$4,659	$4,522	$5,682	$4,842	$19,705	$4,387	$4,804	$4,601	$5,126	$18,918	$5,565
Corporate, Other and Eliminations	($113)	($111)	($124)	($113)	($461)	($109)	($91)	($25)	($101)	($326)	($52)
Total Consolidated Operating Costs and Expenses	$10,190	$10,207	$11,536	$10,660	$42,593	$10,276	$10,845	$10,821	$11,281	$43,223	$11,870
Operating Cash Flow (OCF) [4]											
Total Cable Communications	$3,955	$4,101	$3,998	$4,201	$16,255	$4,219	$4,335	$4,246	$4,405	$17,205	$4,400
Cable Networks	$809	$790	$809	$895	$3,303	$859	$860	$853	$929	$3,501	$895
Broadcast Television	($14)	$194	$88	$90	$358	($35)	$206	$34	$140	$345	$122
Filmed Entertainment	$6	($83)	$72	$84	$79	$69	$33	$189	$192	$483	$288
Theme Parks	$157	$235	$316	$245	$953	$173	$231	$343	$257	$1,004	$170
Headquarters, Other and Eliminations	($145)	($154)	($145)	($142)	($586)	($113)	($139)	($169)	($180)	($601)	($164)
Total NBCUniversal	$813	$982	$1,140	$1,172	$4,107	$953	$1,191	$1,250	$1,338	$4,732	$1,311
Corporate, Other and Eliminations	($80)	($79)	($130)	($96)	($385)	($138)	($101)	($166)	($98)	($503)	($173)
Total Consolidated OCF	$4,688	$5,004	$5,008	$5,277	$19,977	$5,034	$5,425	$5,330	$5,645	$21,434	$5,538

1) Operating costs and expenses represents total costs and expenses excluding depreciation and amortization.

2) Technical and Product Support includes the labor costs to complete service calls, installations and related support, as well as network engineering and maintenance.

3) Other includes administrative personnel costs and other business support costs including building and office expense, taxes, billing costs and bad debt.

4) We define Operating Cash Flow as operating income before depreciation and amortization, excluding impairment charges related to fixed and intangible assets and gains or losses on the sale of assets, if any. We provide more detail about Operating Cash Flow and our use of non-GAAP financial measures, including reconciliations to GAAP, in Exhibits 99.1 and 99.2 to our current report on Form 8-K (Quarterly Earnings Release).

See additional notes on page 7. Minor differences may exist due to rounding.

Consolidated Depreciation and Amortization Expense and Operating Income

($ in millions; unaudited)

	2012					2013					2014
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Depreciation and Amortization Expense											
Total Cable Communications	$1,602	$1,593	$1,607	$1,603	$6,405	$1,608	$1,623	$1,549	$1,614	$6,394	$1,584
Cable Networks	$176	$182	$190	$187	$735	$184	$182	$183	$185	$734	$189
Broadcast Television	$23	$22	$25	$27	$97	$25	$26	$23	$24	$98	$27
Filmed Entertainment	$4	$4	$4	$4	$16	$4	$3	$4	$4	$15	$5
Theme Parks	$62	$63	$65	$78	$268	$72	$73	$73	$82	$300	$69
Headquarters, Other and Eliminations	$47	$49	$53	$61	$210	$59	$65	$69	$71	$264	$75
Total NBCUniversal	$312	$320	$337	$357	$1,326	$344	$349	$352	$366	$1,411	$365
Corporate, Other and Eliminations	$16	$12	$16	$23	$67	$15	$18	$15	$18	$66	$21
Total Consolidated Depreciation and Amortization Expense	$1,930	$1,925	$1,960	$1,983	$7,798	$1,967	$1,990	$1,916	$1,998	$7,871	$1,970
Operating Income											
Total Cable Communications	$2,353	$2,508	$2,391	$2,598	$9,850	$2,611	$2,712	$2,697	$2,791	$10,811	$2,816
Cable Networks	$633	$608	$619	$708	$2,568	$675	$678	$670	$744	$2,767	$706
Broadcast Television	($37)	$172	$63	$63	$261	($60)	$180	$11	$116	$247	$95
Filmed Entertainment	$2	($87)	$68	$80	$63	$65	$30	$185	$188	$468	$283
Theme Parks	$95	$172	$251	$167	$685	$101	$158	$270	$175	$704	$101
Headquarters, Other and Eliminations	($192)	($203)	($198)	($203)	($796)	($172)	($204)	($238)	($251)	($865)	($239)
Total NBCUniversal	$501	$662	$803	$815	$2,781	$609	$842	$898	$972	$3,321	$946
Corporate, Other and Eliminations	($96)	($91)	($146)	($119)	($452)	($153)	($119)	($181)	($116)	($569)	($194)
Total Consolidated Operating Income	$2,758	$3,079	$3,048	$3,294	$12,179	$3,067	$3,435	$3,414	$3,647	$13,563	$3,568

Cable Communications: Customer Metrics[1]

(Customers in thousands, except per customer data; unaudited)

	2012					2013					2014
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Homes and Businesses Passed[2]	52,643	52,829	52,997	53,154	53,154	53,302	53,499	53,692	53,836	53,836	54,001
Video											
Video Customers[3]											
Billable Customers Method					22,844	22,819	22,658	22,531	22,577	22,577	22,601
EBU Method	22,294	22,118	22,002	21,995	21,995	21,935	21,776	21,647	21,690	21,690	
Video Penetration of Homes and Businesses Passed[4]											
Billable Customers Method					43.0%	42.8%	42.4%	42.0%	41.9%	41.9%	41.9%
EBU Method	42.3%	41.9%	41.5%	41.4%	41.4%	41.2%	40.7%	40.3%	40.3%	40.3%	
Video Net Additions (Losses)											
Billable Customers Method						(25)	(162)	(127)	46	(267)	24
EBU Method	(37)	(176)	(117)	(7)	(336)	(60)	(159)	(129)	43	(305)	
Advanced Services Customers[5]											
Billable Customers Method					11,801	12,074	12,128	12,233	12,533	12,533	12,634
EBU Method	11,105	11,172	11,273	11,479	11,755	12,027	12,078	12,149	12,413	12,413	
Advanced Services Penetration of Video Customers											
Billable Customers Method					51.7%	52.9%	53.5%	54.3%	55.5%	55.5%	55.9%
EBU Method	49.8%	50.5%	51.2%	52.2%	53.4%	54.8%	55.5%	56.1%	57.2%	57.2%	
High-Speed Internet (HSI)											
HSI Customers[3]	18,582	18,738	19,025	19,367	19,367	19,799	19,986	20,283	20,662	20,685	21,068
HSI Penetration of Homes and Businesses Passed[4]	35.3%	35.5%	35.9%	36.4%	36.4%	37.1%	37.4%	37.8%	38.4%	38.4%	39.0%
HSI Net Additions	439	156	287	341	1,223	433	187	297	379	1,296	383
Voice											
Voice Customers[3]	9,506	9,664	9,787	9,955	9,955	10,166	10,327	10,496	10,723	10,723	10,865
Voice Penetration of Homes and Businesses Passed[4]	18.1%	18.3%	18.5%	18.7%	18.7%	19.1%	19.3%	19.5%	19.9%	19.9%	20.1%
Voice Net Additions	164	158	123	168	613	211	161	169	227	768	142
Customer Relationships[6]											
Single Product Customers					9,346	9,206	9,044	8,921	8,752	8,752	8,605
Double Product Customers					8,507	8,568	8,505	8,491	8,541	8,541	8,656
Triple Product Customers					8,610	8,821	8,980	9,144	9,384	9,384	9,539
Customer Relationships					26,462	26,596	26,529	26,555	26,677	26,677	26,800
Customer Relationships Net Additions						134	(66)	26	121	215	124
Customer Relationship Penetrations[7]											
Single Product Customers					35.3%	34.6%	34.1%	33.6%	32.8%	32.8%	32.1%
Double Product Customers					32.1%	32.2%	32.1%	32.0%	32.0%	32.0%	32.3%
Triple Product Customers					32.5%	33.2%	33.8%	34.4%	35.2%	35.2%	35.6%
Average Monthly Total Revenue per Customer Relationship						$128.38	$131.35	$131.75	$133.52	$131.22	$134.10

1) Beginning with its 2014 fiscal year, Comcast Corporation revised its methodology for counting customers in its Cable Communications segment. The new methodology (the “Billable Customers Method”) relates to how we count and report customers who reside in multiple dwelling units (“MDUs”) that are billed under bulk contracts. For MDUs whose residents have the ability to receive additional cable services, such as additional programming choices or our HD and DVR services, we now count and report customers based on the number of potential billable relationships within each MDU. For MDUs whose residents are not able to receive additional cable services, the MDU is now counted as a single customer. Previously, we had counted and reported these customers on an equivalent billing unit (“EBU”) basis by dividing the monthly revenue received under an MDU's bulk contract by the standard monthly residential rate where the MDU was located (the “EBU Method”). We have reported Video Customer information using both the old and new methodologies for 2013.

The differences in the number of HSI and Voice Customers using the Billable Customers Method were not material. Therefore, the HSI and Voice Customers prior to the 2013 full year amounts and the HSI and Voice Net Additions through the 2013 full year amounts are presented using the EBU Method, while full year 2013 HSI and Voice Customers and all subsequent customer information are presented using the Billable Customers Method.

2) Homes and businesses are considered passed if we can connect them to our distribution system without further extending the transmission lines. Homes and businesses passed is an estimate based on the best available information.

3) Customer metrics include our residential and business customers.

4) Penetration is calculated by dividing the number of customers by the number of homes and businesses passed.

5) Advanced Services Customers subscribe to DVR and/or HDTV services. Full year 2012 amount includes an adjustment for an additional 276,000 Advanced Services Customers not previously reported.

6) Customer Relationships represent the number of residential and business customers that subscribe to at least one of our three primary services of video, high-speed Internet and voice. Single Product Customers, Double Product Customers and Triple Product Customers represent customers that subscribe to one, two or three of our primary services, respectively.

7) Customer Relationship Penetrations represent the numbers of residential and business Single Product Customers, Double Product Customers and Triple Product Customers divided by the total number of Customer Relationships.

Consolidated Capital Expenditures

($ in millions; unaudited)

COMCAST

	2012					2013					2014
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Cable Communications Growth Capital[1]											
Customer Premise Equipment (CPE)[2]	$560	$500	$607	$530	$2,197	$507	$536	$681	$726	$2,450	$581
Network Infrastructure[3]	$51	$68	$79	$76	$274	$65	$77	$83	$88	$313	$70
Support Capital[4]	$16	$33	$44	$69	$162	$24	$38	$46	$83	$191	$23
Business Services[5]	$146	$162	$185	$212	$705	$172	$185	$194	$200	$751	$171
Total Cable Communications Growth Capital	$773	$763	$915	$887	$3,338	$768	$836	$1,004	$1,097	$3,705	$845
Cable Communications Maintenance Capital[1]											
CPE[2]	$67	$53	$70	$61	$251	$55	$60	$76	$90	$281	$72
Network Infrastructure[3]	$163	$233	$282	$280	$958	$216	$263	$252	$280	$1,011	$175
Support Capital[4]	$31	$62	$81	$128	$302	$48	$73	$87	$156	$364	$43
Total Cable Communications Maintenance Capital	$261	$348	$433	$469	$1,511	$319	$396	$415	$526	$1,656	$290
Cable Communications Strategic/Discretionary Capital[1]	$22	$13	$16	$21	$72	$7	$8	$13	$14	$42	$10
Total Cable Communications Capital Expenditures	$1,056	$1,124	$1,364	$1,377	$4,921	$1,094	$1,240	$1,432	$1,637	$5,403	$1,145
Percent of Total Cable Communications Revenue	11.0%	11.4%	13.7%	13.6%	12.4%	10.7%	11.9%	13.6%	15.4%	12.9%	10.6%
Total NBCUniversal Capital Expenditures	$111	$156	$209	$287	$763	$263	$260	$284	$353	$1,160	$291
Corporate, Other and Eliminations Capital Expenditures	$7	$7	$9	$7	$30	$4	$6	$10	$13	$33	$12
Total Consolidated Capital Expenditures	$1,174	$1,287	$1,582	$1,671	$5,714	$1,361	$1,506	$1,726	$2,003	$6,596	$1,448

1) Management evaluates Cable Communications capital expenditures by categorizing investments into three groups: Growth, Maintenance and Strategic/Discretionary. Growth capital is directly tied to revenue generation and represents the costs required to secure new customers, revenue units or additional bandwidth. Maintenance capital includes investments that allow us to maintain our competitive position and provide a foundation for growth. Strategic/Discretionary capital includes investments that may lay the groundwork for future products and services, such as our investments in interactive advertising or cross-platform product development.

2) Customer premise equipment (CPE): Costs to purchase and install new equipment in order for customers to receive our services. CPE includes the costs of acquiring and installing our video set-top boxes, Internet and voice equipment, as well as the cost of connecting a customer to the closest point of the network. Costs associated with all subsequent disconnects and reconnects are expensed as incurred.

3) Network infrastructure: Costs to operate, enhance and extend our cable transmission and distribution facilities to deliver our services to and from the customer's location. These costs include equipment for headends, nodes, converged regional area networks and our fiber backbone, as well as other network materials.

4) Support capital: All other non-network and non-CPE related costs required for day-to-day operations, including land, buildings, vehicles, office equipment, tools and test equipment.

5) Business services: Costs to secure new business services customers, including fiber/coaxial extensions, electronics, CPE and network investments.

Consolidated Free Cash Flow and Return of Capital to Shareholders

($ and shares in millions, except per share data; unaudited)

COMCAST

	2012					2013					2014
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Free Cash Flow[1]											
Operating Cash Flow	$4,688	$5,004	$5,008	$5,277	$19,977	$5,034	$5,425	$5,330	$5,645	$21,434	$5,538
Capital Expenditures	($1,174)	($1,287)	($1,582)	($1,671)	($5,714)	($1,361)	($1,506)	($1,726)	($2,003)	($6,596)	($1,448)
Cash Paid for Capitalized Software and Other Intangible Assets	($184)	($230)	($191)	($318)	($923)	($182)	($262)	($250)	($315)	($1,009)	($217)
Cash Interest Expense	($614)	($544)	($567)	($589)	($2,314)	($617)	($515)	($636)	($587)	($2,355)	($623)
Cash Taxes on Operating Items[2]	($129)	($1,205)	($954)	($747)	($3,035)	($194)	($1,347)	($1,044)	($914)	($3,499)	($268)
Changes in Operating Assets and Liabilities[3]	$346	($305)	($295)	($164)	($418)	$369	$49	$165	($490)	$93	($267)
Noncash Share-Based Compensation	$89	$100	$89	$93	$371	$102	$111	$99	$107	$419	$119
Distributions to Noncontrolling Interests and Dividends for Redeemable Subsidiary Preferred Stock[4]	($58)	($56)	($43)	($61)	($218)	($49)	($67)	($48)	($51)	($215)	($66)
Other[5]	$75	$77	$49	$12	$213	$36	$60	$78	$43	$217	$56
Total Consolidated Free Cash Flow	$3,039	$1,554	$1,514	$1,832	$7,939	$3,138	$1,948	$1,968	$1,435	$8,489	$2,824
Return of Capital to Shareholders											
Dividends	$304	$438	$435	$432	$1,609	$429	$514	$512	$510	$1,964	$508
Share Repurchases	$750	$750	$750	$750	$3,000	$500	$500	$500	$500	$2,000	$750
Total Return of Capital to Shareholders	$1,054	$1,188	$1,185	$1,182	$4,609	$929	$1,014	$1,012	$1,010	$3,964	$1,258
Diluted Weighted-Average Number of Common Shares											
Diluted weighted-average number of common shares	2,744	2,717	2,703	2,687	2,717	2,675	2,666	2,658	2,652	2,665	2,645

1) We define Free Cash Flow as Net Cash Provided by Operating Activities (as stated in our Consolidated Statement of Cash Flows) reduced by capital expenditures, cash paid for intangible assets and cash distributions to noncontrolling interests; and adjusted for any payments and receipts related to certain nonoperating items, net of estimated tax benefits. We provide more detail about Free Cash Flow and our use of non-GAAP financial measures, including reconciliations to GAAP, in Exhibits 99.1 and 99.2 to our current report on Form 8-K (Quarterly Earnings Release). Beginning in 2014, to be consistent with our current management reporting presentation, we have adjusted our presentation of Free Cash Flow. Cash Taxes are now presented on an adjusted basis in the caption Cash Taxes on Operating Items to include all tax related components of Free Cash Flow and to exclude the impact of nonoperating items, see footnote 2 below for a reconciliation. Other nonoperating adjustments to Free Cash Flow are included in the related caption or in Other as appropriate. We have reclassified amounts for periods prior to 2014.

2) Cash Taxes on Operating Items has been adjusted to include the impacts of Excess Tax Benefits Under Share-Based Compensation arrangements and Tax Distributions to GE from January 28, 2011 to March 19, 2013, and to exclude the impacts of Nonoperating Items and Economic Stimulus Packages. Nonoperating Items include adjustments for cash taxes paid related to certain investing and financing transactions, and to reflect cash taxes paid in the year of the related taxable income.

	2012					2013					2014
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Cash Taxes	($118)	($904)	($833)	($986)	($2,841)	($461)	($1,761)	($958)	($766)	($3,946)	($186)
Excess Tax Benefits Under Share-Based Compensation	($73)	($6)	($27)	($28)	($134)	($94)	($53)	($29)	($29)	($205)	($151)
Nonoperating Items	$62	($9)	$216	$92	$361	$361	$479	($69)	($241)	$530	$69
Economic Stimulus Packages	$0	($167)	($89)	$308	$52	$0	($12)	$12	$122	$122	$0
Tax Distributions to GE	$0	($119)	($221)	($133)	($473)	$0	$0	$0	$0	$0	$0
Cash Taxes on Operating Items	($129)	($1,205)	($954)	($747)	($3,035)	($194)	($1,347)	($1,044)	($914)	($3,499)	($268)

3) Net Cash Provided by Operating Activities in our Consolidated Statement of Cash Flows for 2013 includes $1.4 billion of cash payments associated with the termination in December 2013 of NBCUniversal's receivables monetization programs. For Free Cash Flow purposes, we consider the termination to be similar to a financing transaction and therefore exclude the cash payments from Free Cash Flow. Because these payments have no impact on Free Cash Flow, they are not included in Changes in Operating Assets and Liabilities for this presentation.

4) Distributions to Noncontrolling Interests and Dividends for Redeemable Subsidiary Preferred Stock has been adjusted to exclude Tax Distributions to GE from January 28, 2011 to March 19, 2013. During those periods our Cash Taxes only included the impact of 51% of NBCUniversal results, therefore, to provide a more meaningful comparison, the distributions are included as a component of Cash Taxes on Operating Items.

5) Other includes proceeds from investments and other nonoperating items and has been adjusted in the 3rd quarter of 2013 to exclude the effects of $55 million of nonoperating payments associated with the termination of a pension plan from free cash flow.

Basis of Presentation:

The results of the first quarter 2014 Sochi Olympics at NBCUniversal have been included in our Cable Networks and Broadcast Television segments to reflect the change in our management reporting presentation. The results of the third quarter 2012 London Olympics were previously reported in our Broadcast Television segment and have not been adjusted.

Beginning in 2014, Fandango, our movie ticketing and entertainment business that was previously presented in our Cable Networks segment, is now presented in the Filmed Entertainment segment to reflect the change in our management reporting presentation. Prior period amounts have not been adjusted.

All percentages are calculated on whole numbers.