

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attached

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ See attached

Blank lines for providing information on loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attached

Blank lines for providing other necessary information.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

DocuSigned by:
 Signature ▶ *Kristine Dankenbrink* Date ▶ 9/29/2021
 6C1253566F7E43B...

Print your name ▶ Kristine Dankenbrink Title ▶ Executive Vice President, Taxation

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Comcast Corporation
Attachment to Form 8937 and a Statement Pursuant to U.S. Treasury Regulations Section 1.1273-2(f)(9)

Disclaimer: The information in Form 8937 and this attachment does not constitute tax advice and does not purport to take into account the specific circumstances that may apply to particular categories of noteholders. Each noteholder is urged to consult his, her or its own tax advisor regarding the consequences of the transactions described herein, including any impact on tax basis resulting therefrom.

Line 10 CUSIP Number

Comcast Exchange Notes	
Pool 1 Notes	
Description	CUSIP Numbers
6.400% Notes due 2038	20030N AX9
6.950% Notes due 2037	20030N AV3
6.450% Notes due 2037	20030N AM3
6.400% Notes due March 2040	20030N BB6 ¹
6.550% Notes due 2039	20030N AY7
4.600% Notes due 2038	20030N CL3
6.500% Notes due 2035	20030N AK7
5.650% Notes due 2035	20030N AF8
7.050% Notes due 2033	20030N AC5
Pool 2 Notes	
4.700% Notes due 2048	20030N CM1
4.750% Notes due 2044	20030N BK6
4.650% Notes due 2042	20030N BE0
4.500% Notes due 2043	20030N BG5
Pool 3 Notes	
4.600% Notes due 2045	20030N BQ3
4.950% Notes due 2058	20030N CN9
4.049% Notes due 2052	20030N CG4 ²

New Notes	
Description	CUSIP Numbers
New 2051 Notes	20030N DR9 U20030 AK5
New 2056 Notes	20030N DT5 U20030 AL3
New 2063 Notes	20030N DV0 U20030 AM1

¹ The 6.400% Notes due April 2040 also includes notes with a restrictive legend (144A CUSIP number: 62875UAD7; Regulation S CUSIP: U63763AB9).

² The 4.049% Notes due 2052 also includes notes with a restrictive legend (144A CUSIP number: 20030N CF6; Regulation S CUSIP: U20030 AH2).

Line 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

On August 19, 2021, Comcast Corporation ("**Comcast**") completed the following exchanges with holders of its notes: (i) exchanged certain outstanding Comcast notes listed under "Pool 1 Notes" in Line 10 above (the "**Pool 1 Notes**") for a new series of Comcast notes due November 1, 2051 (the "**New 2051 Notes**") and certain amount in cash, (ii) exchanged certain outstanding Comcast notes listed under "Pool 2 Notes" in Line 10 above (the "**Pool 2 Notes**") for a new series of Comcast's notes due November 1, 2056 (the "**New 2056 Notes**") and certain amount in cash, and (iii) exchanged certain outstanding Comcast notes listed under "Pool 3 Notes" in Line 10 above (the "**Pool 3 Notes**" and, together with the Pool 1 Notes and the Pool 2 Notes, the "**Comcast Exchange Notes**") for a new series of Comcast's notes due November 1, 2063 (the "**New 2063 Notes**" and, together with the New 2051 Notes and the New 2056 Notes, the "**New Notes**") and certain amount in cash, in each case, on the terms and conditions described in the related Offering Memorandum of Comcast and NBCUniversal Media, LLC, dated as of August 2, 2021 (the "**Exchange Offer**").

As part of the Exchange Offer, NBCUniversal Media, LLC, a Delaware limited liability company, ("**NBCUniversal**") exchanged certain of its outstanding notes (the "**NBCUniversal Exchange Notes**") with holders of the NBCUniversal Exchange Notes for New 2051 Notes or New 2056 Notes, as applicable, held by NBCUniversal and certain amounts in cash, on the terms and conditions described in the Offering Memorandum. Other than with respect to the establishment of the issue price (within the meaning of U.S. Treasury Regulations section 1.1273-2(b)) of the New Notes received in exchange therefor (as described under Line 15), the attached Form 8937 is not intended to address the exchange of the NBCUniversal Exchange Notes.

Line 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

Comcast believes that, and the remainder of the discussion herein assumes that, for U.S. federal income tax purposes (i) the exchange of a holder's applicable series of Comcast Exchange Notes for an applicable series of New Notes resulted in a significant modification of the Comcast Exchange Notes for U.S. federal income tax purposes, and (ii) the exchange of a holder's applicable series of Comcast Exchange Notes for an applicable series of New Notes (and cash, if applicable) is treated as a "recapitalization."

A noteholder's initial tax basis in New Notes received in exchange for a Comcast Exchange Note will equal the adjusted tax basis in the Comcast Exchange Note immediately prior to the exchange, decreased by the amount of the "boot" received and increased by the amount of gain, if any, recognized by the noteholder in respect of the exchange.

A noteholder should recognize gain (but not loss), if any, equal to the lesser of (i) the amount of boot received in the exchange and (ii) to the excess, if any, of (x) the sum of (a) the amount of cash received in the exchange (other than cash attributable to accrued interest on the Comcast Exchange Notes and any cash received in lieu of a fractional amount of New Notes) and (b) the "issue price" (as described below) of the New Notes received in the exchange (treating a fractional amount of New Notes as issued and received for this purpose) over (y) the adjusted tax basis of the Comcast Exchange Notes exchanged therefor. The amount of "boot" received in the exchange will be equal to the sum of (i) the amount of cash received in the exchange (other than cash attributable to accrued interest on the Comcast Exchange Notes and any cash received in lieu of a fractional amount of New Notes) and (ii) the fair market value of the excess of the principal amount of the New Notes received in the exchange (treating a fractional amount of New Notes as issued and received for this purpose) over the principal amount of the Comcast Exchange Notes exchanged therefor.

If a noteholder receives cash in the exchange that is attributable to a fractional amount of New Notes, the noteholder would be treated as having received the fractional amount of the New Notes in the

recapitalization and then as receiving cash in redemption of such fractional amount. The noteholder would recognize gain or loss in an amount equal to the difference between the cash received and the portion of a noteholder's tax basis in the New Notes attributable to the fractional amount of the New Notes deemed received in the exchange.

Pursuant to U.S. Treasury Regulations section 1.1273-2(f)(9)(i), Comcast determined that each series of New Notes is "traded on an established market" and that the issue price (within the meaning of U.S. Treasury Regulations section 1.1273-2(b)) is as set forth in the following table:

New Notes	
Description	Issue Price (expressed as a percentage of face amount)
New 2051 Notes	99.682%
New 2056 Notes	99.111%
New 2063 Notes	98.781%

Pursuant to the U.S. Treasury Regulations section 1.1273-2(f)(9)(i), Comcast's determinations in this statement regarding the New Notes' issue price are binding on noteholders of any of the New Notes unless such noteholder explicitly discloses that its determinations are different from Comcast's determinations on a timely filed U.S. federal income tax return for the taxable year that includes the acquisition date of such New Note.

Line 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

As described in Line 15 above, the initial tax basis in the New Notes received in exchange for a Comcast Exchange Note is equal to the adjusted tax basis in the Comcast Exchange Note immediately prior to the exchange, decreased by the amount of the boot received and increased by the amount of gain, if any, recognized by the applicable noteholder in respect of the exchange.

Line 17 List the applicable Internal Revenue Code section(s) upon which the tax treatment is based.

Sections 354, 356, 358, 368(a)(1)(E), 1001 and 1273.

Line 18 Can any resulting loss be recognized?

No loss will be recognized in respect of the exchange of Comcast Exchange Notes for New Notes (other than a loss, if any, attributable to the deemed redemption of a fractional amount of New Notes deemed received in the exchange, as discussed in Line 15 above).

Line 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The reportable tax year is the year that includes August 19, 2021.